

Harborview Condominium Association
Annual Budget For 2018 - 2019

	New Budget 2018 / 2019	
	Yearly	Monthly
Operating Income		
HOA Dues	\$442,500.00	\$36,875.00
SBA LOAN LIABILITY	\$90,600.00	\$7,550.00
Total Income	\$351,900.00	\$29,325.00
Operating Expenses		
INSURANCE	\$ 107,000.00	\$ 8,916.67
PROPERTY MANAGEMENT FEES	\$ 27,600.00	\$ 2,300.00
CONTRACT LABOR	\$ 31,200.00	\$ 2,600.00
SEWERAGE & WATER	\$ 48,000.00	\$ 4,000.00
ELECTRICITY	\$ 14,000.00	\$ 1,166.67
LEGAL FEES	\$ -	\$ -
ACCOUNTING	\$ 7,500.00	\$ 625.00
PROFESSIONAL FEES	\$ 1,000.00	\$ 83.33
OFFICE SUPPLIES	\$ 3,000.00	\$ 250.00
TELEPHONE	\$ 4,000.00	\$ 333.33
LICENSE & FEES	\$ 150.00	\$ 12.50
BANK SERVICE CHARGE	\$ 1,200.00	\$ 100.00
TAXES	\$ 2,300.00	\$ 191.67
TRASH REMOVAL	\$ 5,100.00	\$ 425.00
ELEVATOR MAINTENANCE	\$ 8,000.00	\$ 666.67
FIRE ALARM	\$ 7,000.00	\$ 583.33
MAINTENANCE SUPPLIES	\$ 10,500.00	\$ 875.00
POOL SUPPLIES	\$ 5,000.00	\$ 416.67
REPAIRS & MAINTENANCE	\$ 36,000.00	\$ 3,000.00
TERMITE & PEST CONTROL	\$ 1,000.00	\$ 83.33
Total Operating Expenses	\$ 319,550.00	\$ 26,629.17
Reserve Account	\$ 32,000.00	\$ 2,666.67
Total Expenses & Reserve	\$ 351,550.00	\$ 29,295.83
Excess or Shortage	\$350.00	